

**BoxExchanger Limited**

128 City Road, London,  
United Kingdom, EC1V 2NX

**box**  
**exchanger****Dear BoxExchanger Limited,**

This document serves as a formal letter of attestation for **BoxExchanger Limited** recent penetration test. UnderDefense has performed a security assessment of the **BoxExchanger Limited** Web application under the auspices of two certified and licensed penetration testers.

As a consequence of successful Web Penetration testing conducted between March 1, 2024 and March 22, a range of issues was detected:

- 3 low severity issues
- 1 informational severity issues

**Remediation Web Penetration Testing** conducted between January 28, 2025 and January 30, 2025. a range of issues was demonstrated that all issues found during penetration testing were properly fixed. (except 1 Informational Findings which do not affect the overall security level.)

The security posture for the **BoxExchanger Limited** Web application penetration testing are highlighted in the table below. It should be noted that an organization's overall security posture is dependent upon many factors and security is only as strong as the weakest link. The following table is meant strictly as a benchmark for **BoxExchanger Limited** to compare its current security posture against industry best practices.

Scope	Security level	Grade
Web Penetration Testing	Excellent	A

**UnderDefense Grading Criteria:**

Grade	Level	Criteria Description
<b>A</b>	Excellent	The security exceeds "Industry Best Practice" standards. The overall posture was excellent, with only a few low-risk findings identified.
<b>B</b>	Good	The security meets accepted standards for "Industry Best Practice." The overall posture was found to be strong with only a handful of medium- and low-risk shortcomings identified.
<b>C</b>	Fair	Current solutions protect some areas of the enterprise from security issues. Moderate changes are required to elevate the discussed areas to "Industry Best Practice" standards
<b>D</b>	Poor	There are serious security deficiencies. Immediate attention should be given to the discussed issues to address the exposures identified. Major changes are required to elevate to "Industry Best Practice" standards.
<b>F</b>	Unacceptable	There are serious security deficiencies. Shortcomings were identified throughout most or even all of the security controls examined. Improving security will require a major allocation of resources.

UnderDefense would like to express gratitude to **BoxExchanger Limited** for this opportunity to assist the organization in evaluating its current security posture.

Sincerely,



Nazar Tymoshyk  
 Chief Executive Officer  
 nt@underdefense.com  
 +1 929 999 5101

Check this Letter of Attestation  
**UnderDefense LLC**  
 1712 Pioneer Ave. Suite 101,  
 Cheyenne, Wyoming 82001